



3

14 ---

4

30

-21.3

5

6

1 2018

1

2018	1.82	2017
0.62	192.98%	11,969.02
2018		3,000.00
18,171.23	16.51%	25% 2018
	8,969.02	75%
2018		

2

2018	-23,425.99	2017
-56,784.80		33,358.81
2018		9,500.00
28.48%	2018	



2									10	
	10								14	---
1										
	10									
a										
		b								
			c		VI					
										10
20										
2									14	---
									14	---
3										
	2018	12	31							
				2.2		2018	12	31		
			3,000		13.64%				9,700	
	200		2017							
30.93%			6,700					5,300		
	1,400								1.23	



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14

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14 ---

VI

14 —

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VI

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-21.3



	2,000.00	10%	2018	
	30.00			1
5			2 — —	
			2018	
	-213	10%		-21.30

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EPC

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2018	12	31		3
		5,800.00	1,930.00	



VI

31 — —

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2010

GBS

95%

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EPC

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2. 86.31
 13.67% 2.15
 84.47 12.64% 0.44
 0.74 33.70% 2.72

2018

	2018			2018			
	844,707.84	737,951.29	12.64%	639,454.53	555,817.88	13.08%	-0.44%
	7,394.53	4,902.84	33.70%	6,986.07	4,441.69	36.42%	-2.72%
	10,956.57	2,231.98	79.63%	6,836.99	209.35	96.94%	-17.31%
	863,058.94	745,086.10	13.67%	653,277.59	560,468.93	14.21%	-0.54%

2018 86.31 74.51
 13.67% 2017 65.33 56.05
 14.21% 0.54%



1

86.31

32.11%

	5.70%	3.06%	6.48%	7.23%	5.62%	6.88%
	1.24%	0.33%	2.20%	1.06%	1.21%	1.31%
	3.65%	1.90%	2.71%	3.27%	2.88%	3.71%
	0.81%	0.83%	1.57%	2.90%	1.53%	1.87%

2018

2

1.13

19.49%

3.2

6.79%

3.71%

2.88%



1.61

8.82%

1.87%

1.53%

3

4.

2018

21.28

17.67

16.87

30.49

2017

13.63

16.7

16.09

18.91

2018

1.19%

5.29%

1.66%

1.14%

2018

2017

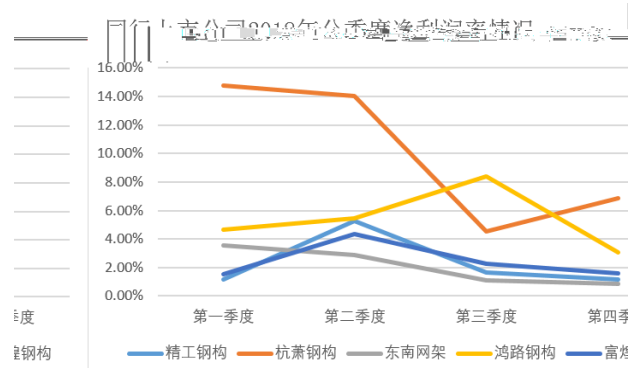
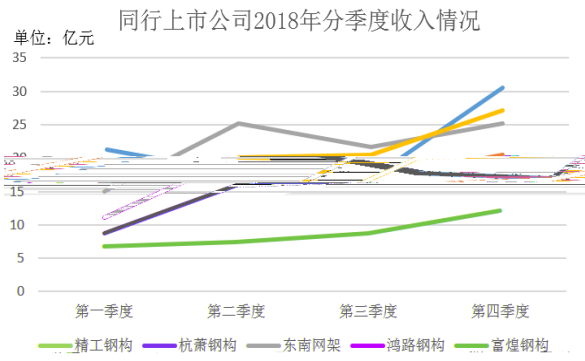
2018

1

2018

2018

2 2018



2018
1,168
2.99%

3,000
2018

2018

5. 2018 18.57 49.96%

11.34 110.47% 61.06% 2018

1 2018

2 2018 12 31

2018

3

4

1 2018

2018 12 31

1,857,032,359.50



9		18,000,000.00	
10		192,600,000.00	
11		110,000,000.00	
12		190,200,000.00	
13		50,000,000.00	
14		630,000,000.00	
15		83,080,000.00	
16		152,550,000.00	
17		87,000,000.00	
18		33,300,000.00	
19		189,600,000.00	
20		296,900,000.00	
		3,651,542,100.00	

	2018	12	31		20
	943,956,858.81				294,141,464.94
	128,651,071.64				20,849.15
	521,143,473.08	2018		20	
					2,333,000,000.00

3

	2018/12/31	2017/12/31		
	517,441,077.83	292,294,226.09	225,146,851.74	77.03%
	102,392,826.25	15,117,609.26	87,275,216.99	577.31%
	101,205,304.30	109,492,839.43	-8,287,535.13	-7.57%
	9,183,593.26	10,106,205.23	-922,611.97	-9.13%



	103,047.59	102,734.75	312.84	0.30%
	4,612,885.82	-	4,612,885.82	100.00%
	398,610,163.02	104,478,800.00	294,131,363.02	281.52%
	1,133,548,898.07	531,592,414.76	601,956,483.31	

2018 12 31

29,413.13

22,514.68

86.27%

2018

122.7

2

4

U

1 2018 12 31

136



2018

2018

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6.

2018

22.81

18.57

1.61

88.46%



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1 2018 12 31

	2018 12 31	2017 12 31		
	588,345.21	401,761.14	186,584.07	46.44%
	722,895,116.22	699,361,624.72	23,533,491.50	3.36%
	1,133,548,898.07	538,592,414.76	594,956,483.31	110.47%
	1,857,032,359.50	1,238,355,800.62	618,676,558.88	49.96%

18.57

11.34

61.07%

2,353

3.36%

2

10%-30%

70%-85%

95%-98%

2018

122.7

24

50.24

2

(1)

2018



	7,905,740,747.02	4,513,234,049.03	57%	1,149,397,493.12	69%
	10,420,602,443.31	5,997,181,942.45	58%	1,385,500,000.00	77%
	10,326,604,736.57	6,280,325,064.12	61%	1,811,700,000.00	63%
	7,081,029,267.26	4,945,460,204.38	70%	2,420,230,000.00	26%
	8,933,494,298.54	5,434,050,315.00	61%	1,691,706,873.28	54%
	13,314,032,076.09	8,413,648,134.05	63%	2,401,715,690.49	77%

2018

2 2018
2018 240, 171. 57 2017
271, 571. 01 31, 399. 44
2018 1. 61 2017 1. 48
1300 2018 2017
2015 15 5. 2% 2017
17 6. 5%

EPC



7. 2018
3.77 1503.22% 0.37
57.48% 1 2
10
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-	377,289,283.58	426,069,560.31	406,582,387.72
-	37,176,504.49	43,320,529.46	61,144,992.18

2018

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32.11%

19.78%

26.16%

2017

166.01

185.54

19.53

11.76%

	2018	2017	
	185.54	166.01	11.76%



1



9		5,418,465.43		1.44%	
10		5,130,187.00		1.36%	
		102,727,451.54		27.23%	

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1.95

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CBD

6.5

2017

11 30 2025 11 30

2017 F01384

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2018

2018

2025 11 30



9. 2018
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2012

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16A-01A

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30%

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CBD

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5A 21-25
7,623.53 1,373.18 5 /
130 2500
2018 1407.73

2

5A 43% 20
57% 5
/ 4.5 -5.5 /

		/	
1		4-6	1 2017 20
2		3-5	1.1 2015 15

58

10. 2018 10.01
170.02%

10

1

2018



			215.59%	170.02%	76.34%	57.81%
-40.10%						
1	2018			122.7		2017
20%						
2		2018	12	2019	1	
32.74			6.04			
	3.2		23.5			
		2018				
2		10				



2

1

5

1 2018
50.82%

5

6,708.83

5

	21,789,000.00	,
	21,465,006.50	
	10,000,000.00	
	8,500,000.00	
	5,334,256.19	
	67,088,262.69	

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ECDS

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ECDS

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1.003

12.

2018

4.05

34.82%

5

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2018

	2018	2017		
	138,604,413.01	145,736,574.68	-7,132,161.67	-7.31%
	74,144,713.68	50,279,039.20	23,865,674.48	24.46%
	222,639,991.32	157,620,182.96	65,019,808.36	66.64%
	37,112,274.67	21,301,009.23	15,811,265.44	16.21%
	472,501,392.68			



4

5

		17,209,080.91	3.46%	
		15,770,293.14	3.34%	
		14,891,319.01	3.15%	
		13,500,000.00	2.86%	
		12,700,000.00	2.69%	
		74,070,693.06		



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2014

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2015

2015

2015

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ConsorcioUFNIII

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3 2015 6 GALVAO

GALVAO

4 2015 6

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5 2015 11



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GALVAO

2015

100%

34,525.15

21,581.71

4,125.91

8,817.54

3

GALVAO

14.

4.16%

2018

4.28

31.24%

1.94

2017

67.36%

1

2 2019

1



2019



2018 97

2018 12

2018 12 31

2 2019

2019 1 1

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2019

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2019 4

99.93%

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16,320

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9,920

2

6,400

2

[2019

27]

45.9%

2

1

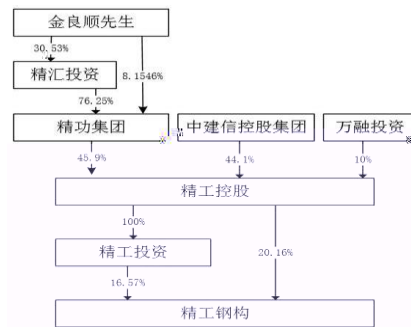


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3					
		10. 3		21. 67	
20		47%			1. 86
	20	3. 26			
					36. 73%
3					



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2018

86

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2018

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2019 4

